

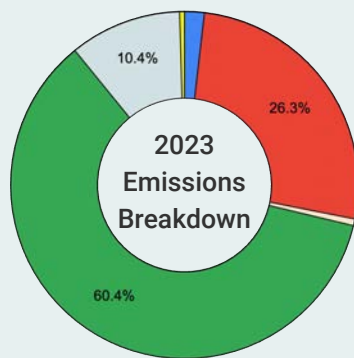


# 2023 Carbon Footprint

Braemar Energy Ventures has partnered with Greenplaces, a sustainability platform, to conduct annual carbon assessments, reduce our emissions, as well as track and offset our footprint. Through this partnership, we track scope 1, 2 and 3 emissions from our business activities as inputs to the 2023 GHG inventory report. Emissions are calculated following the GHG Protocol, a globally recognized carbon accounting methodology.

## Total Emissions

### 39.55 mT of CO<sub>2</sub>e



**Business Travel 60.39%**

**Purchased Goods & Services 26.29%**

**Employee Commute (Commuters and Remote Employees) 10.41%**

**Purchased Energy 1.84%**

**Fuel- and Energy-Related Activities 0.62%**

**Upstream Leased Assets 0.44%**

## Methodology

Greenplaces' comprehensive methodology examines a company's scope 1, 2, and 3 emissions, ensuring both direct and indirect CO<sub>2</sub> emissions are reported. Using a sector-based approach and concentration on scope 3 emissions (including procurement and commuting), Greenplaces collected data from our team to run through their model, which takes into account thousands of emission factors, localized weather and climate data, local grid ratings, fuel efficiencies, and more to calculate carbon emissions.

## Carbon Offset Projects

**49.5 MW Wind Power Project**  
Pakistan (Jhimpir, District Thatta, Sindh)  
**Project Type:** Renewable Energy  
**Standard:** Verified Carbon Standard (VCS)

**IdleAir Emissions Reduction Project**  
USA (32 states)  
**Project Type:** Transport/Fleet Efficiency  
**Standard:** American Carbon Registry

**New River Landfill Gas Project (CAR560)**  
Dublin, Virginia  
**Project Type:** Landfill Gas  
**Standard:** Climate Action Reserve

Scope 1 + 2:

### 0.73 mT CO<sub>2</sub>e

Scope 3:

### 39.83 mT CO<sub>2</sub>e

Average Emissions per Employee:

### 7.91 mT CO<sub>2</sub>e

